



THE LIGHT PAPERS

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CHOOSING TO ADVANCE IN TECH

Technology will be the biggest innovator for the next decade. The U.S. alone will replace 1.5 Million jobs to automation by 2030*. This effect will be amplified by the new 5G cellular technology. A study by IHS Markit has projected that the rollout of 5G could facilitate \$12.3 trillion of global economic output and create as many as 22 million jobs**. An amazing advancement on one side and the automation of the other side.

Automation and/or Artificial Intelligence will affect the Windows generation or Generation X'ers the most. Being a Gen X'er like myself, I know I could lose my job to automation. But not just me, it will affect each and every one of you. In 2020, 50 lenders will be cutting jobs - 77,780 globally with 7,669 bankers in the U.S. this year. These lenders are top global lenders, and will likely force community banks to automate or get out of business.

This could be a celebration for you (our clients) and us. It could mean less sales people and more credit people getting it done. When it takes an average of 200+ emails to close a commercial loan, it can be shortened to 50+ emails. All these changes could be a good one with less miscommunication and more understanding, less headaches and more progress.

We at CH Capital Partners, LLC have already begun the integration process and timeline plans for our clients. We pride ourselves as a learning company who thrives on innovation and technology. So, we already have a system in place to get you what you need to go about your business. As we continually adjust these processes, we steer our clients toward the most efficient plan.

CH Capital Partners, LLC - we do the research and create plans for the market to provide the best solutions for our clients.

* *Bloomberg.com, Bloomberg, www.bloomberg.com/news/articles/2019-12-27/banks-set-for-biggest-job-cull-since-2015-as-morgan-stanley-cuts. Cai, Carl. "The Trillion-Dollar Race to 5G." IONA Journal, IONA Journal, 3 May 2019, www.ionajournal.ca/exchange/2019/5/3/the-trillion-dollar-race-to-5g.*

** *"Robots Will Replace 20 Million Jobs by 2030, Oxford Report Finds." U.S. News & World Report, U.S. News & World Report, www.usnews.com/news/economy/articles/2019-06-26/report-robots-will-replace-20-million-manufacturing-jobs-by-2030.*



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